

Resident India to Non-Resident India Account Conversion Letter

Date:

Dear Sir,

I wish to have my Suvidha/ Domestic Account No. _____ redesignated as an NRO (Non-Resident Ordinary) Citibank Rupee Checking Account.

I fully understand that due to the redesignation, there would be some or all of the following changes to the linked product (as applicable) to my Suvidha/ Domestic Account, for which I fully authorize Citibank for the following:

1. Funds in my Money Multiplied Account/ Time Deposit to be closed and credited to the Citibank Rupee Checking Account
2. Any linked ERA account to be closed and the balance to be transferred to the Citibank Rupee Checking Account
3. Linked Brokerage Accounts/ Equity Advance account if any to be closed
4. The BTQ facility will be blocked
5. The linked Demat Account will be CLOSED
6. Suvidha/ Domestic Account's Mandatee will be deleted
7. Master/ Visa Credit Card to be closed post clearance of all Dues
8. Existing ATM/ Debit Card will be de-activated and a new NRO ATM/ Debit Card will be issued with new Internet Password (IPIN) and ATM PIN
9. Linked Domestic Mutual Fund (DMF) needs to be converted / closed / blocked.
 - a) In case of conversion a communication will be sent to the respective Mutual Fund Houses to change the status in their records from Domestic to NRO.
 - b) For US Customers Existing DMF a/c will be CLOSED. In case there are existing investments in the DMF, the account will be BLOCKED for further purchase transactions.
 - c) For customers based in Canada or Australia Subscription transactions on CBOL (Citibank On Line) will be blocked
10. However all other Standing Instructions (e.g. home loan repayment.) will be retained on my redesignated Citibank Rupee Checking Account.

I also authorize Citibank NRI Business to use the current balance in my Suvidha/ Domestic Account No. _____ for settling the total amount overdrawn on my Suvidha/ Domestic Account as part of the Ready Credit facility/ Credit Card dues/ Equity Advance dues.

Name of Holder 1

Name of Holder 2

Signature of Holder 1

Signature of Holder 2

